

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$35,029,401.73	\$33,183,368.40
Contributions	\$1,410,000.00	\$2,832,706.13
Withdrawals	(\$275,000.00)	(\$1,100,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$24,029.61	\$118,419.78
Administrative Expense	(\$731.08)	(\$3,518.11)
Investment Expense	(\$1,015.16)	(\$8,385.39)
Investment Manager Fees	(\$971.06)	(\$2,255.02)
IFA Loan Repayment	\$0.00	(\$26,663.20)
Adjustment	\$0.00	(\$6,168.46)
Realized Gain/Loss	\$6,388.84	\$17,408.99
Unrealized Gain/Loss	\$1,098,117.69	\$2,285,307.45
Ending Balance	<u>\$37,290,220.57</u>	<u>\$37,290,220.57</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	N/A	N/A	N/A	N/A	3.58%	08/01/2022

BATAVIA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$35,029,401.73	\$33,183,047.73
Contributions	\$1,410,000.00	\$2,835,000.00
Withdrawals	(\$275,000.00)	(\$1,100,000.00)
Transfers In/Out	\$0.00	(\$1,959.97)
Income	\$24,029.61	\$118,419.46
Administrative Expense	(\$731.08)	(\$3,518.11)
Investment Expense	(\$1,015.16)	(\$8,385.39)
Investment Manager Fees	(\$971.06)	(\$2,255.02)
IFA Loan Repayment	\$0.00	(\$26,663.20)
Adjustment	\$0.00	(\$6,168.46)
Realized Gain/Loss	\$6,388.84	\$17,398.37
Unrealized Gain/Loss	\$1,098,117.69	\$2,285,305.16
Ending Balance	<u>\$37,290,220.57</u>	<u>\$37,290,220.57</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,561,027.453	3,498,894.160
Unit Purchases from Additions	139,796.811	286,598.889
Unit Sales from Withdrawals	(27,123.619)	(111,792.404)
Ending Units	<u>3,673,700.645</u>	<u>3,673,700.645</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

BATAVIA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	3.50%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

BATAVIA POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
06/14/2023	06/15/2023	Redemptions	(275,000.00)	10.138765	(27,123.6191)
06/28/2023	06/29/2023	Contribution	1,410,000.00	10.086067	139,796.8108